REVENUE BUDGET - MEDIUM TERM FINANCIAL PLAN								
Summary Model - January 2015								
	2013/14 Actual	2014/15	2014/15 Revised Estimate	2015/16	2016/17	2017/18	2018/19	Budget Report Section (2015/16 Estimate)
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Net Cost of Services	**14,373**	**14,278**	**14,826**	**14,476**	**14,340**	**14,912**	**15,498**	5
Growth Items	-	-		654	432	430	429	6
Efficiency Savings - Existing plans				(107)	(281)	(281)	(281)	6
Fees & Charges	-	-		(17)	(122)	(248)	(376)	7
Likely Future Changes	-	-		-	76	(155)	(197)	
Corporate Budgets								
New Homes Bonus Priority Spend	36	548	353	357	695	879	945	8
New Homes Bonus Grants to Town & Parish Councils	323	548	551	697	837	879	945	8
Council Tax Support Scheme	255	127	127	-	-	-	-	
Contingency Budget	-	513	117	476	333	65	137	
Interest Payments	661	662	662	662	662	662	662	8
Interest & Investment Income	(942)	(895)	(803)	(867)	(1,130)	(1,472)	(1,915)	8
RCCO	25	25	25	25	25	25	25	8
Pension Fund Deficit Contribution	672	600	600	600	600	600	600	8
Net Expenditure	**15,402**	**16,406**	**16,459**	**16,957**	**16,466**	**16,296**	**16,471**	
Contributions to Earmaked Reserves	2,958	39	1,271	144	42	42	42	9
Contributions from Earmarked Reserves	(635)	(168)	(796)	(1,831)	(503)	(213)	(34)	9
Use of General Reserve	(13)	-	-	-	-	-	-	
Net Expenditure after reserves	**17,712**	**16,277**	**16,934**	**15,269**	**16,005**	**16,125**	**16,479**	
Funding								
Revenue Support Grant	(3,573)	(2,815)	(2,815)	(2,057)	(1,387)	(929)	(752)	10
Council Tax Freeze Grant	(93)	(94)	(94)	-	-	-	-	10
NDR	(3,127)	(2,423)	(1,704)	(1,717)	(1,781)	(2,045)	(1,961)	10
Section 31 Grants	(484)		(1,037)	(1,060)	(718)	(534)	(552)	10
(Surplus)/Deficit on Collection Fund	(157)	-	(307)	1,244	298	149	-	
Other general grants	(188)	(16)	(16)	-	-			
New Homes Bonus	(1,414)	(2,190)	(2,223)	(2,790)	(3,347)	(3,516)	(3,778)	10
Demand on Collection Fund	**8,677**	**8,738**	**8,738**	**8,889**	**9,069**	**9,249**	**9,436**	11
Council Taxbase	55,084	55,469	55,469	56,425	56,989	57,559	58,135	
Council Tax at Band D	**157.54**	**157.54**	**157.54**	**157.54**	**159.12**	**160.69**	**162.31**	
Percentage Increase in Council Tax		0.00%	0.00%	0.00%	1.00%	1.00%	1.00%	